

Star IAR for Financial Accountability Regime

Everything you need to be certain about complying with BEAR and FAR in Australia

A strong, firm-wide culture of responsibility and ethical behaviour in financial institutions starts with the individual accountability of its senior executives. Be certain you're complying with the Australian Prudential Regulation Authority (APRA) and the Australian Securities and Investments Commission (ASIC) guidance on the Banking Executive Accountability Regime and the Financial Accountability Regime (FAR) with the Star Individual Accountability Regime (IAR) solution.

Star IAR Offers:

- Clarity on what you need to do
- Staying current as regulation changes
- Streamlined, automated and easy to implement business processes
- Certainty of comprehensive and proactive governance and oversight

Meet and Exceed the FAR requirements

Star IAR is a dedicated FAR solution that empowers accountable entities in Australia to:

- Establish and maintain accountability maps and statements for Senior Executives
- Support Fit & Proper assessment workflows for accountable persons
- Effectively manage Conduct Rules attestation
- Monitor, investigate, and report Breaches across the organisation



Our award-winning solution simplifies operational processes, supports greater efficiency and accuracy, while reducing costs and risk. It enables complete traceability and gives you confidence that you're meeting your regulatory obligations. Key benefits include:



Risk Reduction and Assurance

- Reduced risk of failures and fines
- Clear evidence of senior managers' fitness and propriety
- Identification, assessment and oversight of material risk personnel
- Complete visibility for all employees



Accuracy and Record-Keeping

- Built-in regulatory compliance
- Active compliance validations
- Complete version control
- Live change monitoring



SMCR Time and Cost Savings

- Less disruption to your business
- Significantly reduced reliance on SMEs and stretched resources
- Decreased duplication of tasks and effort
- Elimination of time-consuming, error-prone manual processes



Efficiency and Transparency

- Ownership and responsibility of cross-functional compliance
- Full live audit and accountability trail
- Complete process control
- Configurable solution



Certainty is Good Business

Talk to StarCompliance about your BEAR and FAR requirements and find out how we can help you be certain your organisation is doing the right thing, or contact us at info@starcompliance.com to schedule a demo.

About StarCompliance

StarCompliance is a leading provider of compliance technology solutions. Trusted globally by enterprise financial institutions, the user-friendly STAR Platform empowers organisations to achieve regulatory compliance, while safeguarding their integrity and business reputations.

www.starcompliance.com

