



# MNPI Management

## Organize Track & Manage Material Non-Public Information And More

Asset managers, private equity firms, hedge funds, family offices, and pension plans. These are just some of the firms that can benefit from a solution like StarCompliance Enterprise (STAR). STAR lets you track MNPI, monitor insiders, manage restricted lists, document wall crossings, and more. STAR also automatically collects, catalogues, and organizes critical firm operating information so you can more easily monitor for risk—all from a single, centralized platform.



### SEC Issues MNPI Risk Alert

On April 26, 2022 the SEC's Division of Examinations issued a risk alert regarding what it calls "notable deficiencies ... [among] investment advisers, investors, and other market participants" when it comes to the proper handling of MNPI, as laid out in Section 204A of the Investment Advisers Act of 1940.

Source: [US Securities and Exchange Commission](#)

### Track Market-Sounding MNPI

Manage wall-crossing requests, document what is shared, and monitor trading, all from one solution. When a sell-side firm reaches out to a buy-side firm to gauge interest in a potential offering (a.k.a., a market sounding) our solution lets buy-side firms systematically track and manage the wall-crossings and the MNPI generated. Firms can also attach important documents—like NDAs and Big Boy letters—ensuring appropriate controls are put in place and deal-damaging conflicts of interest are avoided.

### Track Non-Deal Related MNPI

Manage activist positions, expert networks, and third party MNPI. Regardless of its genesis, all MNPI must be accounted for. Our solution gives firms the capability to comprehensively do so and allows employees to self-report information easily.

### Run Comprehensive Conflict Checks

Surface potential conflicts quickly across all enterprise relationships, employees, and related parties. With STAR, firms can integrate with key systems and data to assess potential conflicts throughout a project's life-cycle .

Stay on top of existing employee and enterprise relationships. Depending on the results of a comprehensive conflict check, firms can add trade restrictions at the employee, line-of-business, or legal-entity level.

